



Financial Guard

USER AGREEMENT

Last Updated July 2017

This User Agreement (the “Agreement”) is a legally binding agreement between you and Financial Guard, LLC, a Delaware limited liability company (“Financial Guard”), that governs your use of and access to Financial Guard’s website at www.financialguard.com (the “Website”) through which Financial Guard provides automated investment information, advice and recommendations to “Users” (“Services”). For the purpose of this Agreement, a “User” is an individual who subscribes to or utilizes the Services for a fee as well as an individual who uses the Website to evaluate our services or for educational purposes.

If you choose to utilize Financial Guard’s “Do-It-For-Me Service” pursuant to which you would grant Financial Guard discretionary authority to implement its investment advice and recommendations derived from the Services in an account to be set up with a designated broker-dealer, your relationship with Financial Guard will be governed by the Financial Guard Discretionary Client Account Agreement (“Discretionary Client Agreement”) that you will be asked to agree to prior to the use of the Do-It-For-Me Service in addition to this Agreement. In the event there are inconsistencies between the terms of Discretionary Client Agreement and the terms of this Agreement, the Discretionary Client Agreement shall govern.

Please read the following terms and conditions of use with respect to the Website and Services carefully and completely:

1. Acceptance of Terms and Conditions of This Agreement

Use of the Website and Services, including your subscription to Services, indicates that you have read and understand this Agreement and agree to be bound by its terms. If you do not agree with some or all of the terms and conditions specified herein, you should not access or utilize the Website or Services.

2. Access to Services; Force Majeure

Financial Guard provides Services solely via the World Wide Web and requires you to have the equipment and Internet access necessary to access the Website. You are responsible for the cost and maintenance of your computer hardware, software and any related equipment (“Computer”) and Internet access. Financial Guard will not be responsible for any problems or liabilities related to or arising from your Computer or Internet access, including without limitation any virus or similar problem associated with your use of Services utilizing your Computer and the Internet.

Financial Guard shall not be held responsible for any delay or failure to perform any part of the Services or this Agreement to the extent such delay or failure results from any cause beyond its control and without the fault or negligence of Financial Guard, such as acts of God, acts of war or terrorism, fires, storms, floods, epidemics, adverse weather or events of nature, riots,

work stoppages and strikes, embargoes, computer viruses, unauthorized access, systems failure, failure or technical difficulties with software, hardware or other equipment, downtime for hardware and software maintenance, unusual volumes of traffic, failure of communications lines, telephone or other interconnect problems, theft, government restrictions, exchange or market rulings, and failure of utility services; provided, however, that in the case of any such force majeure event, Financial Guard shall use its best efforts to resume the performance of its Services and duties and obligations hereunder as quickly as possible.

3. Eligibility

Services are intended solely for individuals who are 18 years old or older and who are lawful permanent residents of the United States. Any access to or use of the Services by anyone under the age of 18 or who is not a lawful permanent resident of the United States is unauthorized, unlicensed, and in violation of this Agreement. By accessing or using the Services, you represent and warrant to Financial Guard that you are 18 years of age or older and a lawful permanent resident of the United States.

4. U.S. Jurisdiction

Unless otherwise specified, the Website has been published only for lawful permanent residents of the United States. The information provided on the Website is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation, or which would subject Financial Guard or any of its affiliates, services or products to any registration requirement within such jurisdiction or country. Unless otherwise specified, services and products described or mentioned on the Website are made available only to persons lawfully residing in the United States, and the information on the Website is only for such persons. Financial Guard does not claim that the services or products described or mentioned on the Website are available in any particular jurisdiction. If you choose to access the Website from a location other than the United States, you do so at your own initiative, and you are responsible for compliance with any applicable local laws or regulatory requirements.

5. Personal Use/Restrictions on Use

You hereby acknowledge and agree that Services are designed and intended for your personal and non-commercial use. Other than to family members or advisors, you may not copy, distribute or display Services or any derivative work of Services to any third party or in any way commercially exploit any part of Services.

6. User Information

You agree that any information that you provide to Financial Guard in connection with the provisions of Services will be true, complete and accurate and that you will promptly update such information in order to keep it current so that it remains true, complete and accurate at all times.

7. Access Security

In order to subscribe to Services, you must register to create an account ("User Account").

When you register, you will be asked to create a password, which you will be required to use to access your User Account together with your username, which will be your e-mail address. Financial Guard has physical, electronic and procedural safeguards that comply with federal standards to guard Users' non-public personal information (see Financial Guard's [Notice of Privacy Policy](#)).

You are responsible for safeguarding your username, password and other User Account information. You agree not to disclose your username and password to any third party and you will notify Financial Guard immediately if your username and/or password are lost or stolen or if you suspect any unauthorized use of your User Account. As a User, you agree that you shall be solely responsible for any activities or actions under your User Account, whether or not you have authorized such activities or actions and that Financial Guard is not responsible for losses or damages of any kind due to your failure to comply with these requirements.

8. Use of Investment Advisers and Other Service Providers by Financial Guard

You hereby acknowledge and agree that Financial Guard may retain affiliated or unaffiliated investment advisers and other service providers to assist it in developing investment methodologies and algorithms utilized by Financial Guard in connection with provision of Services. Such investment advisers and other service providers are Third Party Providers, as defined below.

9. Account Aggregation Service

Financial Guard currently provides an account aggregation function that allows Users who create and maintain User Accounts on the Website to view, in a single location on the Website, consolidated financial information from such accounts that Users maintain at various financial institutions as Users may designate from time to time ("Outside Accounts"). In addition, as part of its Services, Financial Guard grades certain fund and ETF investments held by such Outside Accounts.

To use the account aggregation function, Users understand and agree that:

- The function is not available for all types of accounts and/or for all financial institutions. As such, Financial Guard's only obligation is to make available to Users the ability to aggregate such types of accounts at such financial institutions as may then be available as part of Services in Financial Guard's sole discretion.
- For each available Outside Account that User desires to aggregate on the Website, Users must provide Financial Guard's third party aggregation vendor with the necessary login credentials to access the Outside Account such as username and password. Users will provide this information through such function and process as Financial Guard may determine from time to time.
- Financial Guard, or its Third Party Providers (as defined below) retained for this purpose, will access the website maintained by each third-party financial institution for each Outside Account designated for aggregation in order to retrieve the information within the Outside Account.

- Each User who wishes to utilize the account aggregation function on the Website hereby grants Financial Guard (or its Third Party Providers, as applicable) authority, with respect to each Outside Account designated for aggregation, to (1) use the login credentials for such Outside Account in order to access the account information within such Outside Account; (2) retrieve the account information within the Outside Account; and (3) as necessary, store the account information so retrieved in order to be able to display such information to the User in connection with Services being provided to the User. The User hereby agrees that the financial institutions that provide and maintain the User's Outside Accounts shall be entitled to rely on the foregoing authorization granted by the User.
- For each Outside Account designated for aggregation, User represents and warrants to Financial Guard that (1) User is the legal owner of the Outside Account; (2) User has the legal right to disclose his or her login credentials for such Outside Account; and (3) User has the right to grant Financial Guard and the Third Party Providers the foregoing authorization.
- Financial Guard is not responsible for any acts, errors, or omissions by the financial institutions at which Users maintain Outside Accounts, or for the accuracy of the information provided by such financial institutions.

For all purposes hereof, each User who wishes to utilize the account aggregation function on the Website hereby grants Financial Guard or any of its Third Party Providers (as defined below) a limited power of attorney, and hereby appoints Financial Guard or such Third Party Provider as his/her true and lawful attorney-in-fact and agent with full power of substitution and re-substitution, for the User and in the User's name, place and stead, in any and all capacities, to access the websites of third-party financial institutions and retrieve information from the User's Outside Accounts, and use such information, all as described above, with the full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection with such activities, as fully to all intents and purposes as the User might or could do in person. **THE USER ACKNOWLEDGES AND AGREES THAT WHEN FINANCIAL GUARD OR A THIRD PARTY PROVIDER ACCESSES AND RETRIEVES INFORMATION FROM WEBSITES OF OTHER FINANCIAL INSTITUTIONS, FINANCIAL GUARD OR THE THIRD PARTY PROVIDER IS ACTING AS USER'S AGENT, AND NOT AS THE AGENT OF OR ON BEHALF OF THE FINANCIAL INSTITUTIONS THAT PROVIDE AND MAINTAIN OUTSIDE ACCOUNTS FOR THE USER.** The User hereby agrees that the financial institutions that provide and maintain the User's Outside Accounts shall be entitled to rely on the foregoing authorization, agency and power of attorney granted by the User. User understands and agrees that the account aggregation service made available by Financial Guard is not endorsed or sponsored by any financial institutions that provide and maintain the User's Outside Accounts.

10. Intellectual Property

Services and certain content on the Website, including data, reports, ratings, and other information ("Third Party Data") provided by third parties ("Third Party Providers") and the technology underlying Services and the Website ("Software") comprise intellectual property protected by copyrights, trademarks, service marks, logos, trade names, patents, or other rights and laws. Financial Guard and its Third Party Providers retain all ownership rights

(including without limitation all intellectual property rights) to and interest in Services, Third Party Data, and Software. You hereby acknowledge and agree that Services, Third Party Data, Software, and any underlying technology used in connection therewith contain proprietary information of Financial Guard and its Third Party Providers and that you may not copy, reproduce, decompile, reverse engineer or otherwise replicate, create derivative works of, modify, sublicense, assign, sell, transfer, network or in any way commercially exploit any part of Services, Third Party Data, or Software (including without limitation any Java applets associated with the Services). You must abide by all copyright notices or restrictions contained in or attached to any Service content or a portion of the Service. You further acknowledge and agree that neither this nor any other agreement limits Financial Guard's or any of our Third Party Providers' rights under trade secret, copyright, trademark, service mark, logo, trade name, patent or other laws.

If you become aware of misuse of the Website or content thereon by any person, please contact Financial Guard to report any abuse.

11. Content Provided by Users

You hereby grant a license to Financial Guard and any Third Party Providers with respect to any information, data, passwords, materials or other content (collectively, "User Content") you provide in connection with Services and the Website. Financial Guard and Third Party Provider may use, modify, display, distribute and create new material using such User Content to provide Services to you. By submitting User Content, you automatically agree, or promise that the owner of such User Content has expressly agreed that, without any particular time limit, and without the payment of any fees, Financial Guard and Third Party Providers may use the User Content for the purposes set out above. As between Financial Guard and any Third Party Provider, Financial Guard owns your confidential account information.

12. Reporting Instances of Copyright Infringement

If you believe that content residing on or accessible through the Website infringes a copyright, please send a notice of copyright infringement containing the following information to the designated agent at the address specified below:

- (1) a physical or electronic signature of a person authorized to act on behalf of the owner of an exclusive right that is allegedly infringed;
- (2) identification of the copyrighted work claimed to have been infringed, or, if multiple copyrighted works are covered by a single notification, a representative list of such works at that site;
- (3) identification of the material that is claimed to be infringing or to be the subject of infringing activity and that is to be removed or access to which is to be disabled, and information reasonably sufficient to permit the designated agent to locate the material;
- (4) information reasonably sufficient to permit the designated agent to contact you, such as an address, telephone number, and, if available, an electronic mail address at which you may be contacted;

- (5) a statement that you have a good faith belief that use of the material in the manner complained of is not authorized by the copyright owner, its agent, or the law; and
- (6) a statement that the information in the notification is accurate, and under penalty of perjury, that you are authorized to act on behalf of the owner of an exclusive right that is allegedly infringed.

Designated Agent
Legg Mason & Co., LLC
100 International Drive
Baltimore, Maryland 21202
Attn: Intellectual Property Group
Fax: 1-410-454-4468
E-mail: intellectualproperty@leggmason.com

13. Disclaimers and Limit of Liability

For All Users:

(a) This Website may include forward-looking statements. All statements other than statements of historical fact are forward-looking statements (including words such as “believe,” “estimate,” “anticipate,” “may,” “will,” “should,” and “expect”). Although we believe that the expectations reflected in such forward- looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Various factors could cause actual results or performance to differ materially from those discussed in such forward-looking statements.

(b) Historical performance is not indicative of any specific investment or future results.

(c) Views regarding the economy, securities markets or other specialized areas, like all predictors of future events, cannot be guaranteed to be accurate and may result in economic loss to the investor.

(d) All investments entail a risk of loss of investment capital and you may lose money.

(e) Your use of the Website and Services is at your sole discretion and risk. The Website and all materials, information, products and Services included therein, are provided on an **AS IS** and **AS AVAILABLE** basis without warranties of any kind from Financial Guard or any Third Party Provider.

FINANCIAL GUARD AND ANY THIRD PARTY PROVIDER EXPRESSLY DISCLAIM ALL WARRANTIES OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, RELATING TO THE WEBSITE, SERVICES, CONTENT AND/OR USER INFORMATION, INCLUDING WITHOUT LIMITATION THE WARRANTIES OF TITLE, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT OF PROPRIETARY RIGHTS, COURSE OF DEALING OR COURSE OF PERFORMANCE. FINANCIAL GUARD AND ANY SUCH THIRD PARTY PROVIDER DISCLAIM ANY WARRANTIES, EXPRESS OR IMPLIED:

1. **REGARDING THE AVAILABILITY, SECURITY, ACCURACY, RELIABILITY, TIMELINESS AND PERFORMANCE OF THE WEBSITE, SERVICES, CONTENT AND/OR USER INFORMATION;**
2. **THAT THE WEBSITE OR SERVICES WILL BE ERROR-FREE OR THAT ANY ERRORS WILL BE CORRECTED;**
3. **THAT THE WEBSITE WILL BE FREE FROM ELECTRONIC VIRUSES;**
4. **REGARDING THE PERFORMANCE OF OR ACCURACY, QUALITY, CURRENCY, COMPLETENESS OR USEFULNESS OF ANY INFORMATION PROVIDED BY FINANCIAL GUARD OR A THIRD PARTY PROVIDER, INCLUDING BUT NOT LIMITED TO INFORMATION OBTAINED THROUGH THE WEBSITE AND SOCIAL MEDIA; OR**
5. **THAT (i) THE SERVICES AND THE WEBSITE WILL MEET YOUR REQUIREMENTS, (ii) THE RESULTS THAT MAY BE OBTAINED FROM THE USE OF THE SERVICE WILL BE ACCURATE OR RELIABLE, OR (iii) THE QUALITY OF ANY PRODUCTS, SERVICES, INFORMATION, OR OTHER MATERIAL PURCHASED OR OBTAINED BY YOU THROUGH THE SERVICES AND THE WEBSITE WILL MEET YOUR EXPECTATIONS.**

Any material downloaded or otherwise obtained through the use of Services or the Website is done at your own discretion and risk and you are solely responsible for any damage to your computer system or loss of data that results from the download of any such material. No advice or information, whether oral or written, obtained by you from Financial Guard or a Third Party Provider shall create any warranty not expressly stated in this Agreement. If you choose to rely on such information, you do so solely at your own risk.

Some states or jurisdictions do not allow the exclusion of certain warranties. Accordingly, some of the above exclusions may not apply to you.

(f) UNDER NO CIRCUMSTANCE WILL FINANCIAL GUARD OR ITS OFFICERS, DIRECTORS, MEMBERS, AGENTS, SUBSIDIARIES, AFFILIATES, LICENSORS OR ANY THIRD PARTY PROVIDER BE LIABLE TO YOU OR ANY THIRD PARTY, REGARDLESS OF THE FORM OF ACTION, FOR ANY DAMAGES WHATSOEVER, INCLUDING WITHOUT LIMITATION INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR PUNITIVE DAMAGES, LOSS OF PROFITS, GOODWILL, USE, DATA OR OTHER INTANGIBLE LOSSES, OR WHETHER IN AN ACTION UNDER CONTRACT, NEGLIGENCE OR ANY OTHER CAUSE, ARISING OUT OF: (I) USE OF OR INABILITY TO USE THE WEBSITE OR SERVICES, (II) THE COST OF GETTING SUBSTITUTE GOODS AND SERVICES, (III) ANY PRODUCTS, DATA, INFORMATION OR SERVICES PURCHASED OR OBTAINED OR MESSAGES RECEIVED OR TRANSACTIONS ENTERED INTO, THROUGH OR FROM THE WEBSITE OR SERVICES, (IV) UNAUTHORIZED USE OF SERVICES OR ACCESS TO OR ALTERATION OF YOUR TRANSMISSIONS OR DATA, (V) STATEMENTS OR CONDUCT OF ANYONE ON THE WEBSITE OR WITH RESPECT TO SERVICES, (VI) PERFORMANCE OR NON-PERFORMANCE OF ANY THIRD PARTY PROVIDER, (VII) RELIANCE ON ANY CONTENT, OR (VIII) ANY SERVICES ADVERTISED, EVEN IF FINANCIAL GUARD OR ANY RELATED PARTY (INCLUDING WITHOUT LIMITATION A THIRD PARTY PROVIDER) HAS BEEN

ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. NEITHER FINANCIAL GUARD NOR ANY THIRD PARTY PROVIDER SHALL BE LIABLE TO YOU FOR ANY LOSS OR DAMAGE, DIRECT, INDIRECT OR CONSEQUENTIAL, ARISING FROM (I) ANY INACCURACY OR INCOMPLETENESS IN, OR DELAYS, INTERRUPTIONS, ERRORS OR OMISSIONS IN THE DELIVERY OF THE THIRD PARTY DATA OR ANY OTHER INFORMATION SUPPLIED THROUGH THE WEBSITE OR SERVICES OR (II) ANY DECISION MADE OR ACTION TAKEN IN RELIANCE UPON THE THIRD PARTY DATA. BECAUSE SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF LIABILITY FOR CONSEQUENTIAL DAMAGES, THE ABOVE LIMITATIONS MAY NOT APPLY TO YOU. THIS SECTION 13(f) IN NO WAY LIMITS FINANCIAL GUARD'S DUTIES AND LIABILITIES OR THE RIGHTS OF USERS WHO SUBSCRIBE TO SERVICES UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND OTHER SECURITIES LAWS.

(g) Financial Guard does not warrant that the Website, or the functions contained in the Website and Services, will be uninterrupted, timely, secure or error-free, that defects will be corrected, or that the Website, or the servers that make it available, are free from viruses or other harmful components. You assume the entire cost of any necessary servicing, repairing, or correcting of your property or operations as a result of using the Website. You accept at your own risk that the Internet or other online communications medium may not perform as intended as a result of human, mechanical, or other error, despite the efforts of Financial Guard, you, or any third party.

(h) Web-based advice has significant limitations that Users should consider before subscribing to Services. Specifically, in a web-based advisory arrangement (whether non-discretionary or discretionary), an individual does not receive the benefits of face-to-face, telephone, or otherwise individualized interaction with his/her investment adviser, therefore limiting the individual's ability to ask questions or relay important information. Moreover, such an arrangement also limits the ability of the adviser to fully assess the unique financial condition of an individual, as well as the individual's specific investment goals and objectives.

For Users Who Do Not Subscribe to Services:

(a) Nothing on the subscription-free part of the Website should be construed as individualized investment advice and should be viewed as general in nature. Individual Users need to subscribe for Services and/or consult their investment adviser, accountant, and/or attorney for specifically tailored and individualized advice and guidance.

(b) Your use of the Website is for educational and informational purposes only and is not intended to provide you with legal, investment, tax or financial planning advice or guidance. The Website does not constitute an offer to sell or a solicitation of an offer to buy any security that may be referenced on or through the Website nor does it constitute an offering or recommendation by Financial Guard of any security. You agree as a User that you are responsible for your own investment research and investment decisions, that the Website is only one of many tools you may use as part of a comprehensive investment education process, that you should not and will not rely on the Website as the primary basis of your investment decisions and, except as otherwise provided for herein, Financial Guard will not be liable for decisions/actions you take or authorize third parties to take on your behalf based on information you obtain from or see on the Website as a User.

For Users Who Subscribe to Non-Discretionary Services:

(a) Financial Guard acts as a non-discretionary investment adviser with respect to Users who subscribe to Services in order to obtain non-binding, non-discretionary investment advice, guidance and recommendations that are tailored and individualized to their particular investment objectives and financial circumstances (“Non-Discretionary Services”). As such, Financial Guard may make investment recommendations and give investment advice and guidance that may differ from the recommendations, advice and guidance we give to you. In addition, our personnel may take actions for their own accounts based on their own investment situations that differ from the recommendations, advice and guidance we give to you.

(b) Investment results you could obtain from investment information and financial insights provided by Financial Guard through Non-Discretionary Services cannot be guaranteed and absent fraud, violation of law or negligence, Financial Guard cannot be held responsible for the investment recommendations, advice and guidance provided as part of Non-Discretionary Services. All investments entail a risk of loss and you may lose money. Financial Guard is unable to predict or forecast market fluctuations or other uncertainties that may affect the value of any investment.

(c) While the Non-Discretionary Services are designed to provide helpful investing guidance, as a self-directed investor, you must carefully consider the appropriateness of the proposed investments in light of your own personal financial circumstances, including cash flow needs, tax circumstances, indebtedness or other complex or subjective concerns. You are urged to use all available resources to educate yourself about investing in general, as well as the investments and the overall composition of your User Account with Financial Guard. Additionally, market conditions and your personal financial circumstances may change – perhaps suddenly or maybe gradually over time. Monitoring and adjusting your information in the User Account to suit changing circumstances is your responsibility, and it is recommended that you reassess any investing program on a regular basis to ensure that it remains consistent with your current financial resources and investment objectives.

14. Fees for Services

Users who subscribe to our Non-Discretionary Services are typically charged a flat monthly subscription fee of \$15.95 per month per client. This subscription fee applies whether Financial Guard provides advice and recommendations to a User without reference to any of such User’s Outside Accounts or with respect to one or more such Outside Accounts. Financial Guard, in its sole discretion, may offer discount pricing or waive fees with respect to any User or Users.

Financial Guard’s fees applicable to its Do-It-For-Me Service are described in the Discretionary Client Agreement.

15. User Representations and Warranties

In connection with your access to and use of the Website and Services, you represent and warrant that you will:

(a) Comply with all applicable laws, including without limitation privacy laws, intellectual

property laws, anti-spam laws, export control laws, tax laws, and all other applicable regulatory requirements;

(b) Provide accurate information to Financial Guard, whether reported directly or through a third party who you authorize, and keep it updated;

(c) Use your real name on your profile and keep your user name and password confidential; and

(d) Use Services in a professional manner.

You also represent and warrant that you will not:

(a) Circumvent, disable, or otherwise interfere with security-related features of the Website or features that prevent or restrict use or copying of any content or User information;

(b) Upload, e-mail, transmit, provide, or otherwise make available:

- any User information which you do not have the lawful right to use, copy, transmit, display, or make available (including any User information that would violate any confidentiality or fiduciary obligations that you might have with respect to the User information);
- any User information that infringes the intellectual property rights of, or violates the privacy rights of, any third-party (including without limitation copyright, trademark, patent, trade secret, or other intellectual property right, moral right, or right of publicity);
- unsolicited or unauthorized advertising, promotional materials, junk mail, spam, chain letters, pyramid schemes, or any other form of solicitation;
- any personal information that is unlawful, obscene, harmful, threatening, harassing, defamatory, or hateful, or that contain objects or symbols of hate, invade the privacy of any third-party, contain nudity, are deceptive, threatening, abusive, inciting of unlawful action, or are otherwise objectionable in the sole discretion of Financial Guard;
- any personal information that contains software viruses or any other computer code, files, or programs designed to (i) interrupt, destroy, or limit the functionality of any computer software; or (ii) interfere with the access of any user, host or network, including without limitation overloading, flooding, spamming, mail-bombing, or sending a virus to Financial Guard or the Website; or
- any personal information that includes code that is hidden or otherwise surreptitiously contained within the User information;

(c) Use any meta tags or other hidden text or metadata utilizing a Financial Guard name, trademark, URL or product name;

(d) Forge any TCP/IP packet header or any part of the header information in any posting, or in any way use the Website to send altered, deceptive, or false source- identifying information;

(e) Interfere with or disrupt (or attempt to interfere with or disrupt) any Financial Guard web page, server, or network, or the technical delivery systems of Financial Guard's providers, or disobey any requirements, procedures, policies, or regulations of networks connected to the Website;

(f) Attempt to probe, scan, or test the vulnerability of any Financial Guard system or network or breach or impair or circumvent any security or authentication measures protecting the Website;

(g) Attempt to decipher, decompile, disassemble, or reverse-engineer any of the software used to provide the Website;

(h) Attempt to access, search, or meta-search the Website or content thereon with any engine, software, tool, agent, device, or mechanism other than software and/or search agents provided by Financial Guard or other generally available third- party web browsers, including without limitation any software that sends queries to determine how a website or web page ranks;

(i) Violate the terms of service or any other rule or agreement applicable to you or Financial Guard's inclusion in, reference to, or relationship with any third party or third-party site or service, or your use of any such third-party site or service;

(j) Collect or store personal information about other users without their express permission;

(k) Impersonate or misrepresent your affiliation with any person or entity, through pretexting or some other form of social engineering, or commit fraud;

(l) Solicit any User for any investment or other commercial or promotional transaction;

(m) Violate any applicable law, regulation, or ordinance;

(n) Scrape or copy information through any means (including crawlers, browser plugins and add-ons, and any other technology or manual work);

(o) Use, launch, or permit to be used any automated system, including without limitation "robots," "crawlers," or "spiders";

(p) Copy or use the information, content or data on the Website in connection with a competitive service (as determined by Financial Guard in its sole discretion); or

(q) Use the Website or content thereon in any manner not permitted by this Agreement.

16. Indemnification

You hereby agree to indemnify and hold harmless Financial Guard and its agents, affiliates, employees, members, officers, directors and licensors, including Third Party Providers, from any claims, suits, controversies, judgments, losses, awards or settlements (including without limitation, reasonable attorneys' fees) caused by, arising out of or attributable to (i) your failure to fulfill any of your duties and obligations under this Agreement; (ii) your breach of any representation, warranty or covenant in this Agreement; (iii) your violation of any state, federal or non-U.S. laws or rules and regulations thereunder in connection with your use of the Website and Services, or any other person's rights, including but not limited to infringement of any copyright or violation of any proprietary or privacy right; or (iv) any negligence, bad faith or willful misconduct on your part relating to your use of the Website and Services or the performance of or failure to perform any of your duties and obligations under this Agreement.

You agree that any Third Party Provider is a third party beneficiary of these indemnification provisions, with all rights to enforce such provisions as if such Third Party Provider were a party to this Agreement.

17. Electronic Communication; Notices

By providing your e-mail address or cell phone number to us, you agree that Financial Guard may contact you by e-mail or text message and that you will accept these electronic communications from us. You agree that you will not make any claims against us if you do not receive electronic communications, and to notify us promptly if your e-mail address or cell phone number changes.

Any notice or other communication to be given hereunder will be in writing and given by (a) Financial Guard via e-mail (in each case to the address that you provide), or (b) you via e-mail to support@financialguard.com or to such other addresses as Financial Guard may specify in writing. The date of receipt shall be deemed the date on which such notice is transmitted.

In addition, you acknowledge and agree that any agreements, documents, forms and regulatory required disclosures pertaining to your User Account and the use of the Website and Services will be provided to you electronically in accordance with Financial Guard's Electronic Agreement and Disclosure Statement, which is incorporated herein by reference.

18. Alerts, Notifications and Service Communications

By creating a User Account, you automatically sign up for various types of alerts via e-mail and/or text messages. When logged in, you may customize, modify and in some cases deactivate alerts by adjusting the settings accordingly.

We never include your password in these communications, but we may include your name, or e-mail address and information about your portfolio(s) if you are a User who subscribes to our Services. Anyone with access to your e-mail or text messages will be able to view these alerts.

You may unsubscribe from marketing oriented e-mails at any time.

19. Modification to the Website, Services or User Agreement

Financial Guard owns and operates the Website and, as such, Financial Guard may modify or discontinue any aspect of the Website or Services or this Agreement at any time, with or without notice (subject to any applicable legal and regulatory requirements). Any changes, modifications or additions to, or deletions from, the Website, Services and/or this Agreement shall be effective upon posting on the Website. You agree to review the Website, Services and this Agreement periodically so that you are aware of any changes or modifications that might have been made, including without limitation upon a receipt of notice from Financial Guard informing you of such changes and modifications. Your continued use of the Website and Services and continued access to your User Account shall signify your acceptance of modifications and changes to the Website, Services and/or this Agreement. In addition, Financial Guard may, from time to time and in its discretion, ask for your specific acknowledgement of certain changes and modifications to the Website, Services and/or this Agreement.

20. Termination

You may discontinue your subscription to Services and request termination of your User Account at any time and for any reason by sending an e-mail to support@financialguard.com. Terms contained in this Agreement pertaining to past service remain enforceable after termination. Termination allows, but does not require, Financial Guard to delete your User Account and all information contained therein, subject to any applicable legal and regulatory requirements.

We may terminate or suspend your access to the Website, in our sole discretion, at any time for any reason without notice to you. Further, if we believe, in our sole discretion, that a violation of this Agreement or the rights of Financial Guard or any Third Party Provider has occurred, we may take any other corrective action we deem appropriate. We reserve the right to investigate suspected violations of this Agreement or the rights of Financial Guard or any Third Party. We may seek to gather information from a User who is suspected of engaging in such violations (or from any other User) and you agree to provide us with such information. We will fully cooperate with any law enforcement authorities or court order requesting or directing us to disclose the identity of anyone posting, publishing, or otherwise making available any User information, e-mails, or other materials that are believed to violate this Agreement.

Any suspension, termination, or cancellation shall not affect your obligations to Financial Guard under this Agreement (including but not limited to ownership, indemnification, and limitation of liability), which by their sense and context are intended to survive such suspension, termination, or cancellation.

21. Linked Websites

You hereby acknowledge and agree that Financial Guard is in no way responsible for the content of any website owned or operated by a third party that may be linked to the Website via hyperlink, whether such hyperlink is provided by Financial Guard or by a third party, or for any transactions you may perform with or through such third-party websites. In addition, Financial Guard is in no way responsible for the content of any website to which the Website

may link. The information to which a User links is neither prepared nor maintained by Financial Guard, and Financial Guard has not and will not review or update the information contained in any linked website. Financial Guard is not responsible for, and makes no warranty with respect to the contents, accuracy, completeness, timeliness, suitability, or reliability of any linked website. Use of any website hyperlinked to or from the Website is governed by the terms of use of those sites and shall be at your own risk.

The presence of third-party links or information on the Website and within Services does not imply Financial Guard's endorsement of such third-party websites or information.

22. Third Party Content

Through the Website, you may have access to market data such as news reports, third-party analyst reports, research, and other information relating to the securities markets ("Market Data"). Financial Guard may obtain this Market Data from third parties who are independent of Financial Guard. Even though the sources of the Market Data provided on the Website are believed to be reliable, Financial Guard is not responsible for, and makes no warranty with respect to the contents, accuracy, completeness, timeliness, suitability, or reliability of the Market Data. The Market Data provided is not a complete summary or statement of all available information or data. **FINANCIAL GUARD MAKES NO EXPRESS OR IMPLIED WARRANTIES (INCLUDING BUT NOT LIMITED TO IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO THE MARKET DATA.**

The Market Data and other information accessible through the Website are for personal, non-commercial use. You agree not to reproduce, modify, sell, distribute, broadcast, publish, or use for any commercial or unlawful purpose any Market Data or other information you access through the Website.

The Market Data is provided "as is" and on an "as available" basis. Financial Guard will not be responsible for lost profits, trading losses, or any other damages resulting from inaccurate, defective, or unavailable Market Data or other information. Financial Guard is not obligated to update or to continue to offer Market Data or other information accessible through the Website.

23. No Third Party Rights; Entire Agreement

Except as expressly provided for herein, you agree that this Agreement and the rules, restrictions, and policies contained herein, and Financial Guard's enforcement thereof, are not intended to confer and do not confer any rights or remedies on any person other than you and Financial Guard. This Agreement together with the Financial Guard's Electronic Agreement and Disclosure Statement and Discretionary Client Agreement (if applicable) (collectively, "Other Account Agreements") as well as any custodian and broker-dealer agreements, forms and documents required to be completed in connection with the Do-It-For-Me Service (if applicable) (collectively, "Custodian-Broker Documents") constitute the entire agreement between Financial Guard and you with respect to the subject matter hereof. If any part of this Agreement is held invalid or unenforceable, that part will be deemed modified as necessary to make it effective, and the remaining provisions of this Agreement will remain in effect. In the event there are inconsistencies between the terms of this Agreement or Other Account Agreements and the terms of the Custodian-Broker Documents, the terms of this Agreement or

Other Account Agreements, as applicable, shall govern.

24. Governing Law; Venue

This Agreement, and all the terms specified herein, shall be governed by and construed in accordance with the laws of the State of New York without regard to its conflict of law principles, regardless of whether you reside in New York or transact business with Financial Guard in New York or elsewhere. Any legal action or proceeding arising under this Agreement will be brought exclusively in courts located in New York City, New York, and the parties hereby irrevocably consent to the personal jurisdiction and venue therein. Nothing in this Agreement creates any rights or protections that you are not already entitled to by law.

25. Survival

You agree that all rights and remedies that inure to Financial Guard and its Third Party Providers in connection with this Agreement, including, but not limited to, the limitations of the liability of Financial Guard and its Third Party Providers and your obligation to indemnify Financial Guard and the Third Party Providers, are continuing and shall survive the termination of the Agreement.

26. Successors and Permitted Assigns

This Agreement shall be binding on each User's heirs, executors, successors, administrators, conservators, and permitted assigns.

27. Assignment

This Agreement, or any rights or responsibilities hereby created, may not be assigned (as that term is defined under the Investment Advisers Act of 1940, as amended) by either a User or Financial Guard without the prior written consent of the other party hereto. For the avoidance of doubt, such written consent may be requested and provided electronically via e-mail or other electronic means.

In the event of an assignment by Financial Guard, Financial Guard shall request a User's consent within a specified reasonable time (which shall not be less than thirty (30) days prior to the effective date of assignment). If the User does not respond to such request within the time specified, Financial Guard shall inform such User that the proposed assignee will continue the Services of Financial Guard for a specified reasonable time (which shall not be less than thirty (30) days after providing such notice to the User), and if the User does not respond to such second notice from Financial Guard, such User's continued access to his/her User Account and use of the Services provided by the proposed assignee shall constitute the User's consent to the assignment.

28. Arbitration

THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE. BY ACKNOWLEDGING AND AGREEING TO THIS AGREEMENT, WHICH INCLUDES AN ARBITRATION AGREEMENT, EACH USER AND FINANCIAL GUARD AGREE AS FOLLOWS:

- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
- ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
- THE ARBITRATOR DOES NOT HAVE TO EXPLAIN THE REASON(S) FOR HIS OR HER AWARD.
- THE ARBITRATOR MAY BE, OR HAVE BEEN, AFFILIATED WITH THE SECURITIES INDUSTRY.
- THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

USER AGREES THAT ALL CLAIMS OR CONTROVERSIES BETWEEN OR AMONG SUCH USER AND FINANCIAL GUARD AND/OR ANY OF THEIR RESPECTIVE PRESENT OR FORMER AFFILIATES, OFFICERS, DIRECTORS, OR EMPLOYEES IN CONNECTION WITH THIS AGREEMENT OR CONCERNING OR ARISING FROM THE MATTERS COVERED IN THIS AGREEMENT SHALL BE DETERMINED BY A SINGLE ARBITRATOR SELECTED IN ACCORDANCE WITH THE COMMERCIAL ARBITRATION RULES OF THE AMERICAN ARBITRATION ASSOCIATION (THE "ARBITRATION RULES"). THE ARBITRATION SHALL BE CONDUCTED PURSUANT TO THE ARBITRATION RULES AND IN ACCORDANCE WITH THE SUBSTANTIVE LAW OF THE STATE OF NEW YORK. THE AWARD RENDERED BY THE ARBITRATOR SHALL BE FINAL AND JUDGMENT MAY BE ENTERED UPON IT IN ANY COURT HAVING JURISDICTION OVER THE PARTIES.

NO PARTY SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST THE OTHER PARTY WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; (II) THE CLASS IS DECERTIFIED; OR (III) THE PARTY IS EXCLUDED FROM THE CLASS BY THE COURT.

FAILURE TO ENFORCE THIS AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

29. Receipt of Required Disclosure Documents

You hereby acknowledge and agree that you have received and reviewed Financial Guard's Form ADV Brochure, Notice of Privacy Policy, IRA and Retirement Plan Disclosure (Rule 408g-1) (to the extent relevant to you) and Important Disclosures, all of which are available on the Website.

NOTE: THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, WHICH IS LOCATED IN SECTION 28 HEREOF.